

05-694
Prepared By:
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7/21/05 10:55:00
BK 2,263 PG 535
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

This Instrument Prepared By:
Union Planters Operations Center d/b/a Regions Bank
Gloria Thibeault
565 Marriott Drive
Nashville TN 37214
From information supplied by the Parties.
CL#9606537

SUBORDINATION AGREEMENT

WHEREAS, UNION PLANTERS BANK, N.A. d/b/a REGIONS BANK, is the owner and holder of a Note secured by certain original Deed of Trust executed by Walter Warren and Cynthia Warren; Husband and Wife; and Bill R. McLaughlin, Trustee(s), of record in Book 1455, Page 0076, in the Chancery Clerk's Office for DeSoto County, Mississippi, conveying certain property as described wherein (the "Union Planters Deed of Trust"); and,

WHEREAS, UNION PLANTERS BANK, N.A., has agreed to subordinate the Union Planters Deed of Trust in accordance with the terms of this agreement.

NOW THEREFORE, in consideration of the premises, and other good and valuable considerations, the said UNION PLANTERS BANK, N.A., declares that it is the owner and holder of the Note secured by the Union Planters Deed of Trust, and agrees that the Union Planters Deed of Trust shall be subordinate to a certain Deed of Trust to Jerry Baker, Trustee, of record in Book 2249 Page 182 in the Chancery Clerk's Office for DeSoto County, State of Mississippi, (the "Superior Deed of Trust") executed by Walter & Cynthia Ann Warren, dated June 24, 2005, to secure a Note in the amount of Eighty Four Thousand One Hundred Eighty One (\$84,181.00) Dollars, payable to the order of First Horizon Home Loans, Inc., due as set out therein, conveying certain property in DeSoto County, Mississippi, described as follows, to wit:

Lot 6, Section A, Rollin Oaks Subdivision, situated in Section 29, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 37, Page 453 in the Office of the Chancery Clerk of DeSoto County, Mississippi

IT IS UNDERSTOOD AND AGREED that this Subordination Agreement covers only the property herein above described and shall be limited to the Superior Deed of Trust to secure the Note as described therein, or any renewals and extensions thereof, (but not increases in the amount secured thereby) and no further or otherwise. Further, it is expressly agreed that the holder of the Note described in the Superior Deed of Trust will give notice to UNION PLANTERS BANK, N.A., or its successors and assigns, at the address set forth below, of any default under the Superior Deed of Trust and of any sale or other foreclosure action at least 21 days prior to such sale or foreclosure action.

Union Planters Bank, N.A. d/b/a/ Regions Bank
565 Marriott drive
Nashville, TN 37214

IN WITNESS THEREOF, this instrument has been executed on this 24th day of June 2005.

UNION PLANTERS BANK, N.A. d/b/a Regions Bank

By: Christopher L. Evans

Christopher L. Evans

Title: Underwriter

STATE OF TENNESSEE
COUNTY OF DAVIDSON

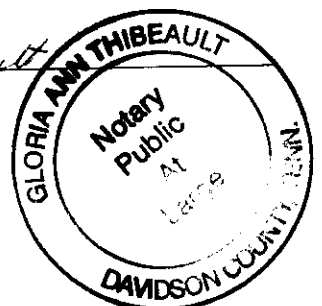
Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Christopher L. Evans, with whom I am personally acquainted, and who, upon oath, acknowledge himself to be Underwriter of UNION PLANTERS BANK, N.A. d/b/a/ Regions Bank, the within bargainor, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself as Underwriter.

Witness my hand and official seal on this 24th day of June 2005.

My Commission Expires

Notary Public

My Commission Expires: September 22, 2007



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